

STATEMENT OF FINANCIAL POSITION

As at 31 December 2018

<i>In thousands of tenge</i>	Note	At 31 December 2018	At 31 December 2017
Assets			
Non-current assets			
Property and equipment	4	74,343,932	51,121,576
Intangible assets		892,762	697,368
Advances paid for non-current assets	5	5,981,369	18,457,329
Financial assets measured at fair value	6	3,014,291	2,884,393
Other non-current assets		1,011	1,149
		84,233,365	73,161,815
Current assets			
Inventories		285,205	294,788
Accounts receivable and other debts	7	6,006,437	4,554,976
Advances paid	5	824,006	974,017
Corporate income tax prepaid		676,139	1,533,076
Other current assets	8	7,453,969	567,597
Cash and cash equivalents	9	20,782,350	22,508,830
		36,028,106	30,433,284
Assets classified as held for sale		-	107
Total assets		120,261,471	103,595,206
Equity and liabilities			
Equity			
Charter capital	10	8,332,048	8,318,090
Provisions	12	(94,027)	(378,608)
Retained earnings		100,937,428	86,422,440
		109,175,449	94,361,922
Non-current liabilities			
Deferred tax liabilities	18	3,196,811	2,429,732
Employee benefit obligations	12	1,222,957	1,281,847
		4,419,768	3,711,579
Current liabilities			
Accounts payable and other debts	11	798,635	1,086,325
Taxes payable		783,892	604,061
Employee benefit obligations	12	84,035	90,692
Salary payable		1,753,256	1,641,098
Obligations under contracts with customers		465,899	635,198
Distributions of net profit	10	2,163,554	892,010
Other current liabilities		616,983	572,321
		6,666,254	5,521,705
Total equity and liabilities		120,261,471	103,595,206

General Director





 A. G. Bekturov

Chief Accountant



 G. Y. Nurmukhanbet

The accompanying notes on pages 5 to 31 are an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2018

<i>In thousands of tenge</i>	Note	For the year ended 31 December	
		2018	2017
Revenue from contracts with customers	13	64,563,834	59,213,110
Cost of services	14	(28,291,095)	(25,008,863)
Gross profit		36,272,739	34,204,247
General and administrative expenses	15	(11,959,031)	(9,123,389)
Operating profit		24,313,708	25,080,858
Other income		102,566	177,500
Other expenses		(301,847)	(313,081)
Accrual of provision for expected credit losses	8	(3,238,534)	-
Foreign exchange gain/(loss), net		2,456,454	(288,375)
Finance income	16	874,976	1,254,050
Finance costs	17	(129,362)	(12,963,471)
Profit before tax		24,077,961	12,947,481
Income tax expenses	18	(6,048,345)	(5,514,061)
Profit for the year		18,029,616	7,433,420
Other comprehensive income/(loss)			
Actuarial gains/(losses) on employee benefits	12	284,581	(378,608)
Net other comprehensive income/(loss) not to be reclassified to profit or loss in subsequent periods		284,581	(378,608)
Other comprehensive income for the year, net of income tax		18,314,197	7,054,812

General Director





 A.G. Bekturov

Chief Accountant



 G.S. Nurmukhanbet

STATEMENT OF CASH FLOWS (direct method)

For the year ended 31 December 2018

<i>In thousands of tenge</i>	Note	For the year ended 31 December	
		2018	2017
Cash flows from operating activities			
Cash receipts, total		64,756,869	61,021,966
Including:			
Sales of goods and services		63,565,967	59,133,136
Advances received from customers		177,732	32,473
Interest received		463,791	1,031,368
Other proceeds		549,379	824,989
Disposal of cash, total		(37,505,901)	(36,293,511)
Including:			
Payments to suppliers for goods and services		(8,954,377)	(9,158,884)
Advances paid to suppliers of goods and services		(7,861)	(314,981)
Salary payments		(13,892,408)	(13,219,477)
Payment under insurance contracts		(324,207)	(779,427)
Income tax and other budget payments		(10,418,165)	(11,028,227)
Other payments		(3,908,883)	(1,792,515)
Net cash flows from operating activities		27,250,968	24,728,455
Cash flows from investing activities			
Cash receipts, total		167,332	-
Sale of other financial assets		167,332	-
Cash outflow, total		(29,014,493)	(36,590,962)
Purchase of property and equipment		(21,750,457)	(17,094,314)
Purchase of intangible assets		(338,735)	(168,857)
Acquisition of other current assets, net	8	(6,925,301)	-
Impairment of held-to maturity non-current assets		-	(19,327,791)
Net cash flows used in investing activities		(28,847,161)	(36,590,962)
Cash flows from financing activities			
Distributions to owners		(892,010)	(9,513,378)
Net cash flows used in financing activities		(892,010)	(9,513,378)
Net (decrease)/increase in cash and cash equivalents		(2,488,203)	(21,375,885)
Exchange difference on cash and cash equivalents, net		1,806,575	(302,944)
Allowance for expected credit losses		(1,044,852)	-
Cash and cash equivalents, beginning		22,508,830	44,187,659
Cash and cash equivalents, ending		20,782,350	22,508,830

NON-CASH AND OTHER TRANSACTIONS – ADDITIONAL DISCLOSURE

The following non-cash and other transactions have been excluded from the statement of cash flows.

During 2018, the Enterprise received fixed assets against advances paid to suppliers for fixed assets in 2017 in the amount of 10,309,990 thousand tenge (2017: 2,563,088 thousand tenge). In 2018, the Enterprise also received a contribution to the charter capital from the Founder in the form of fixed assets totalling 13,958 thousand tenge.

General Director



A.G. Bekturov

Chief Accountant



G.Y. Nurbekhanbet

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STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2018

<i>In thousands of tenge</i>	Charter capital	Retained earnings	Provisions	Total
At 1 January 2017	8,158,711	83,647,568	-	91,806,279
Profit for the year	-	7,433,420	-	7,433,420
Other comprehensive loss	-	-	(378,608)	(378,608)
Total comprehensive income for the year	-	7,433,420	(378,608)	7,054,812
Increase in charter capital	159,379	-	-	159,379
Distributions to the Founder (Note 10)	-	(892,010)	-	(892,010)
Other transactions with the Founder (Note 10)	-	(3,766,538)	-	(3,766,538)
At 31 December 2017	8,318,090	86,422,440	(378,608)	94,361,922
Changes in accounting policy (Note 3)	-	(1,351,074)	-	(1,351,074)
At 1 January 2018 (restated)	8,318,090	85,071,366	(378,608)	93,010,848
Profit for the year	-	18,029,616	-	18,029,616
Other comprehensive income	-	-	284,581	284,581
Total comprehensive income for the year	-	18,029,616	284,581	18,314,197
Increase in charter capital	13,958	-	-	13,958
Distributions to the Founder (Note 10)	-	(2,163,554)	-	(2,163,554)
At 31 December 2018	8,332,048	100,937,428	(94,027)	109,175,449

General Director



A.G. Bekturov

Chief accountant



G. Nurmukhanbet

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