In thousands of tenge	Note	31 December 2020	31 December 2019
ASSETS			
Non-current assets			
Property, plant and equipment	8	104,293,580	84,080,815
Intangible assets		1,036,029	841,183
Advances paid for non-current assets	9	5,645,866	1,059,978
Non-current financial assets at fair value through profit or loss	10	2,688,684	3,565,638
Other non-current assets	11	7,412,610	528
Total non-current assets		**121,076,769**	**89,548,142**
Current assets			
Inventories		498,609	383,459
Trade and other accounts receivable	12	2,961,006	6,435,193
Advances paid for current assets	9	267,854	845,567
Corporate income tax prepaid		1,899,961	762,624
Other current assets	11	1,934,829	1,270,178
Cash and cash equivalents	13	3,571,977	28,956,360
Total current assets		**11,134,236**	**38,653,381**
TOTAL ASSETS		**132,211,005**	**128,201,523**
EQUITY AND LIABILITIES			
Equity			
Authorised capital	14	8,455,144	8,453,258
Provisions		21,695	(84,334)
Retained earnings		106,787,237	107,113,800
TOTAL EQUITY		**115,264,076**	**115,482,724**
Non-current liabilities			
Deferred tax liabilities	22	4,852,068	4,146,605
Employee benefit obligations		1,289,215	1,325,093
Total non-current liabilities		**6,141,283**	**5,471,698**
Current liabilities			
Trade and other accounts payable	15	6,153,285	1,315,325
Taxes payable		746,675	1,030,634
Employee benefit obligations		117,331	84,062
Salary payable	16	2,047,137	1,963,185
Obligations under contracts with customers		858,447	927,280
Deductions from net profit	14	25,638	1,216,621
Other current liabilities		857,133	709,994
Total current liabilities		**10,805,646**	**7,247,101**
TOTAL LIABILITIES		**16,946,929**	**12,718,799**
TOTAL EQUITY AND LIABILITIES		**132,211,005**	**128,201,523**

A. G. Bekturov
General Director

G. E. Nurmukhanbet
Chief Accountant

In thousands of tenge	Note	2020	2019
Revenue from contracts with customers	17	50,661,739	76,125,720
Cost of sales	18	(37,121,071)	(33,105,902)
Gross profit		**13,540,668**	**43,019,818**
General and administrative expenses	19	(10,661,115)	(16,041,672)
Profit from operating activities		**2,879,553**	**26,978,146**
Other income		173,911	179,932
Other expense		(132,281)	(126,916)
Accrual of provision for expected credit losses		(455,490)	(11,344,217)
Net foreign exchange gain/(loss)		410,629	(62,322)
Finance income	20	1,020,331	1,864,447
Finance costs	21	(2,260,251)	(115,154)
Profit before tax		**1,636,402**	**17,373,916**
Income tax expenses	22	(1,447,817)	(7,235,410)
Profit for the year		**188,585**	**10,138,506**
Other comprehensive income			
Actuarial income on employee benefits		106,029	9,693
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods		**106,029**	**9,693**
Total comprehensive income for the year, net of income tax		**294,614**	**10,148,199**

A. G. Bekturov
General Director

G. E. Nurmukhanbet
Chief Accountant

In thousands of tenge	Note	2020	2019
Cash flows from operating activities			
Cash inflow, total		**56,732,001**	**77,713,869**
Cash receipts from customers		54,863,301	76,042,983
Interest received		970,957	663,712
Return of guarantee deposits under agreements		804,260	779,937
Other proceeds		93,483	227,237
Cash outflow, total		**(38,973,057)**	**(47,697,815)**
Payments to suppliers for goods and services		(12,299,223)	(11,361,604)
Salary payments		(15,194,795)	(14,670,912)
Payments under insurance contracts		(958,804)	(1,046,379)
Corporate income tax		(1,733,040)	(6,224,974)
Other taxes and payments to the budget		(6,660,452)	(6,569,213)
Payments of the guarantee deposit under agreements		(604,598)	(657,295)
Charity payments		(24,678)	(5,367,613)
Other payments		(1,497,467)	(1,799,825)
Net cash flows from operating activities		**17,758,944**	**30,016,054**
Cash flows from investing activities			
Cash inflow, total		**876,954**	**285,619**
Sale of other financial assets		876,954	285,619
Cash outflow, total		**(32,461,679)**	**(13,243,092)**
Purchase of property, plant and equipment		(7,248,497)	(9,279,332)
Purchase of intangible assets		(623,696)	(52,406)
Acquisition of other assets (construction in progress)		(24,589,486)	(3,911,354)
Net cash flows used in investing activities		**(31,584,725)**	**(12,957,473)**
Cash flows from financing activities			
Cash inflow, total		**-**	**300,000**
Proceeds from the loan		-	300,000
Cash outflow, total		**(1,706,132)**	**(5,218,212)**
Distributions to the Founder	14	(101,385)	(2,163,554)
Extension of loan		-	(300,000)
Other payments by the decision of the Founder	14	(1,604,747)	(2,754,658)
Net cash flows used in financing activities		**(1,706,132)**	**(4,918,212)**
Net (decrease)/increase in cash and cash equivalents		**(15,531,913)**	**12,140,369**
Transfers to other assets, net	11	(9,954,628)	-
Exchange difference on cash and cash equivalents, net		(46,925)	72,225
Reversal/(accrual) of allowance for expected credit losses		149,083	(4,038,584)
Cash and cash equivalents at the beginning of the year		28,956,360	20,782,350
Cash and cash equivalents at the end of the year	**13**	**3,571,977**	**28,956,360**

Non-cash and other transactions - additional disclosures

The following non-cash and other transactions have been excluded from the statement of cash flows.

During 2020, the Company received property, plant and equipment against advances given to suppliers for property, plant and equipment in previous years in the amount of Tenge 677 thousand (2019: Tenge 4,642,012 thousand). In 2020, the Company also received a contribution to the charter capital from the Founder in the form of fixed assets totalling Tenge 1,886 thousand (Note 14) (2019: Tenge 121,210 thousand).

A. G. Bekturov
General Director

G. E. Nurmukhanbet
Chief Accountant

In thousands of tenge	Note	Authorised capital	Retained earnings	Provisions	Total
As at 1 January 2019		8,332,048	100,937,428	(94,027)	109,175,449
Profit for the year		-	10,138,506	-	10,138,506
Other comprehensive income		-	-	9,693	9,693
Total comprehensive income for the year		**-**	**10,138,506**	**9,693**	**10,148,199**
Increase in charter capital		121,210	-	-	121,210
Distributions to the Founder	14	-	(1,216,621)	-	(1,216,621)
Other transactions with the Shareholder	14	-	(2,745,513)	-	(2,745,513)
As at 31 December 2019		**8,453,258**	**107,113,800**	**(84,334)**	**115,482,724**
Profit for the year		-	188,585	-	188,585
Other comprehensive income		-	-	106,029	106,029
Total comprehensive income for the year		**-**	**188,585**	**106,029**	**294,614**
Increase in charter capital		1,886	-	-	1,886
Adjustment of distributions to the Founder for 2019	14	-	1,115,237	-	1,115,237
Distributions to the Founder	14	-	(25,638)	-	(25,638)
Other transactions with the Shareholder	14	-	(1,604,747)	-	(1,604,747)
As at 31 December 2020		**8,455,144**	**106,787,237**	**21,695**	**115,264,076**

A. G. Bekturov
General Director

G. E. Nurmukhanbet
Chief Accountant