RSE "Kazaeronavigatsia" of the Civil Aviation Committee of the Ministry of Transport of the Republic of Kazakhstan

Statement of financial position as of December 31, 2024

in thousands of KZT

Name of item	Note	as at 31.12.2024	as at 31.12.2023
Assets			
Long-term assets:			
Fixed assets	5	170 745 042	153 641 353
Intangible assets	6	2 123 977	531 971
Advances issued for non-current assets	7	1 657 212	2 675 894
Other long-term assets	8	3 946 448	6 611 426
Total long-term assets		**178 472 679**	**163 460 644**
Current assets			
Trade and other accounts receivable	11	17 973 375	9 888 682
Inventories	9	1 026 931	898 571
Advances issued for short-term assets	7	5 043 469	700 641
Prepayment of income tax	10	5 126 667	4 442 394
Other short-term assets	8	1 154 182	450 912
Cash and cash equivalents	12	98 277 792	96 911 939
Total current assets		**128 602 416**	**113 293 139**
Total assets		**307 075 095**	**276 753 783**
Capital and liabilities			
Authorized capital	13	8 455 144	8 455 144
Reserves		(787 110)	(171 136)
Retained earnings (Uncovered loss)		268 916 847	227 291 676
Total capital		**276 584 881**	**235 575 684**
Current obligations:			
Trade and other payables	14	1 031 519	2 394 521
Taxes payable and other mandatory payments	15	2 093 337	1 098 564
Obligations for deductions from net income	16	6 625 172	19 836 459
Employee benefit obligations	17	4 498	223 525
Wage arrears	18	5 907 860	3 833 720
Obligations under contracts with customers	20	1 395 221	1 315 602
Other current liabilities	19	857 888	2 536 451
Total current liabilities		**17 915 495**	**31 238 842**
Long-term obligations			
Deferred tax liabilities	21	9 771 831	7 994 116
Employee compensation obligations	17	2 802 888	1 945 141
Total long-term liabilities		**12 574 719**	**9 939 257**
Total equity and liabilities		**307 075 095**	**276 753 783**

General Director: Akhmetov N.N.
(surname, name, patronymic) (signature)

Chief accountant: Berdenova B.Zh.
(surname, name, patronymic) (signature)

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RSE "Kazaeronavigatsia" of the Civil Aviation Committee of the Ministry of Transport of the Republic of Kazakhstan

Statement of Profit and Loss and Other Comprehensive Loss for the year ended December 31, 2024

in thousands of KZT

Name of item	Note	as at 31.12.2024	as at 31.12.2023
Revenue from contracts with customers	22	195 667 951	169 185 999
Cost of services rendered	23	(90 956 962)	(62 885 861)
Gross profit		**104 710 989**	**106 300 138**
General and administrative expenses	24	(13 786 889)	(15 049 090)
Profit from operating activities		**90 924 100**	**91 251 048**
Financial income	25	9 018 994	4 529 825
Financial expenses	25	(227 276)	(163 223)
(Loss)/profit from the exchange rate difference			
Other income	26	2 342 414	2 305 861
Other expenses	29	(716 246)	(342 223)
Restoration/(accrual) of the allowance for expected credit losses	27	(2 797 528)	201 070
(Negative)/positive exchange rate difference, net	28	6 419 938	(1 389 974)
Profit before taxes		**104 964 396**	**96 392 384**
Income tax expenses		(21 714 053)	(19 119 465)
Profit for the year		**83 250 343**	**77 272 919**
Other comprehensive income/(loss)			
Actuarial expenses for employee benefits		(615 974)	(249 656)
Net other comprehensive income/(loss) that will not be classified into profit or loss in subsequent periods		**(615 974)**	**(249 656)**
Total comprehensive income for the year		**82 634 369**	**77 023 263**

General Director: Akhmetov N.N.
(surname, name, patronymic) (signature)

Chief accountant: Berdenova B.Zh.
(surname, name, patronymic) (signature)

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Жанибаев Даулет Мухтарханович
АУДИТОР
Біліктілік куәлігі
МФ-0000710
Қазақстан Республикасы Қаржы министрлігі

RSE "Kazaeronavigatsia" of the Civil Aviation Committee of the Ministry of Transport of the Republic of Kazakhstan

Statement of cash flows for the year ended December 31, 2024

in thousands of KZT

Name of item	Note	as at 31.12.2024	as at 31.12.2023
Cash flow from operating activities:			
Cash inflow			
Cash receipts from buyers, customers		189 996 713	166 901 592
The rewards received		6 202 762	2 464 828
Receipt of guarantee contributions under contracts		238 654	199 905
Other receipts		77 212	89 174
Total cash receipts		**196 515 341**	**169 655 499**
Cash outflow			
Payments to suppliers for goods and services		(26 108 779)	(22 296 080)
Salary payments		(36 099 556)	(22 941 900)
Payment under insurance contracts		(771 769)	(219 414)
Corporate income tax		(19 758 927)	(20 543 733)
Other taxes and payments to the budget		(15 373 685)	(10 591 527)
Mandatory deductions for flight safety		(12 097 564)	(3 372 503)
Payment of the guarantee fee under contracts		(1 288 829)	(471 360)
Payments to charity		(29 200)	(25 000)
Other payments		(4 331 271)	(2 518 394)
Total cash outflow		**(115 859 580)**	**(82 979 911)**
Net cash flows from operating activities		**80 655 761**	**86 675 588**
Cash flow from investing activities:			
Sale of other financial assets		968 685	2 588 317
Other proceeds from the sale of other financial assets		443	1 389
Acquisition of fixed assets		(13 421 088)	(8 893 038)
Acquisition of other assets, net		(17 622 661)	(25 521 946)
Acquisition of intangible assets			(8 383)
Net cash flows used in investing activities		**(30 074 621)**	**(31 833 661)**
Cash flow from financing activities:			
Distribution in favor of the Founder based on the results of the previous reporting period	16	(19 836 798)	(747 221)
Distribution in favor of the Founder based on the results of the current reporting period	16	(35 000 000)	(18 800 000)
Other payments by the decision of the Founder		-	(3 847 503)
Other payments		(129 151)	-
Other receipts		1 044 500	1 181 500
Net cash flows used in financing activities		**(53 921 449)**	**(22 213 224)**
Net increase/(decrease) in cash and cash equivalents		**(3 340 309)**	**32 628 703**
Exchange differences on cash and cash equivalents, net		4 721 966	(1 314 595)
Provision for expected credit losses		(15 804)	(32 699)
Cash at the beginning of the year		**96 911 939**	**65 630 530**
Cash at the end of the year	12	**98 277 792**	**96 911 939**

General Director: Akhmetov N.N.
(surname, name, patronymic) (signature)

Chief accountant: Berdenova B.Zh.
(surname, name, patronymic) (signature)

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RSE "Kazaeronavigatsia" of the Civil Aviation Committee of the Ministry of Transport of the Republic of Kazakhstan

Statement of changes in equity for the year ended December 31, 2024

in thousands of KZT

	Authorized capital	Retained earnings (Uncovered Loss)	Reserves	Total capital
As of January 1, 2023	**8 455 144**	**192 502 719**	**78 520**	**201 036 383**
Profit for the year		77 272 919		77 272 919
Other comprehensive loss			(249 656)	(249 656)
Total comprehensive income for the year		**77 272 919**	**(249 656)**	**77 023 263**
of Distribution in favor of the Founder		(38 636 459)		(38 636 459)
Other transactions with the Founder		(3 847 503)		(3 847 503)
As of December 31, 2023	**8 455 144**	**227 291 676**	**(171 136)**	**235 575 684**
Profit for the year		83 250 343		83 250 343
Other comprehensive loss			(615 974)	(615 974)
Total comprehensive income for the year		**83 250 343**	**(615 974)**	**82 634 369**
of Distribution in favor of the Founder		(41 625 172)		(41 625 172)
Other transactions with the Founder				
As of December 31, 2024	**8 455 144**	**268 916 847**	**(787 110)**	**276 584 881**

General Director: Akhmetov N.N. (surname, name, patronymic) (signature)

Chief accountant: Berdenova B.Zh. (surname, name, patronymic) (signature)

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АУДИТОР Біліктілік куәлігі МФ-0000710