Appendix 2
to the Order of the First Deputy
Prime-Minister of the Republic of Kazakhstan–
Minister of Finance of the Republic of Kazakhstan
dated 1 July 2019 No. 665
Appendix 3
to the Order of the Minister of Finance
of the Republic of Kazakhstan
dated 28 June 2017 No. 404
Form No. 2 – Statement of Profit and Loss

Entity's name: Kazaeronavigatsia RSE

Statement of Profit and Loss
for the year ended 31 December 2022

in thousands of Tenge

Item	Line code	For the reporting period	For the previous period
Revenue from sales of goods, works, and services	010	150,323,410	71,648,172
Cost of sales	011	(52,278,213)	(42,595,100)
Gross profit (line 010 – line 011)	012	**98,045,197**	**29,053,072**
Distribution costs	013	–	–
Administrative expenses	014	(8,227,189)	(8,687,152)
Total operating profit (loss) (+/- lines from 012 to 014)	020	**89,818,008**	**20,365,920**
Finance income	021	7,820,375	6,679,900
Finance expenses	022	(3,548,653)	(4,914,100)
Share of profits (loss) of associates and joint ventures accounted for using the equity method	023	–	–
Other income	024	5,388,801	789,302
Other expenses	025	(5,761,588)	(660,122)
Profit (loss) before tax (+/- lines from 020 to 025)	100	**93,716,943**	**22,260,900**
Income tax expenses (-) income (+)	101	(18,994,856)	(4,722,514)
Profit (loss) after tax of continuing operations (line 100 + line 101)	200	**74,722,087**	**17,538,386**
Profit (loss) after tax of discontinued operations	201	–	–
Profit for the year (line 200 + lie 201) attributable to:	300	**74,722,087**	**17,538,386**
owners of the parent company		74,722,087	17,538,386
non-controlling interest		–	–
Other comprehensive income, total (sum of 420 and 440):	400	**(221,514)**	**278,339**
including:			
Revaluation of debt financial instruments at fair value through other comprehensive income	410	–	–
Share of other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	411	–	–
Effect of changes in the income tax rate on deferred tax	412	–	–
Hedging of cash flows	413	–	–
Foreign exchange difference on investments in foreign entities	414	–	–
Hedging of net investments in foreign operations	415	–	–
Other components of other comprehensive income	416	–	–
Reclassification adjustment within profit (loss)	417	–	–
Tax effect of the components of other comprehensive income	418	–	–

Entity's name: Kazaeronavigatsia RSE

in thousands of Tenge

Item	Line code	For the reporting period	For the previous period
Total other comprehensive income subject to reclassification to income and expenses in subsequent periods (less income tax) (sum of lines from 410 to 418)	420	–	–
Revaluation of property, plant and equipment and intangible assets	431	–	–
Share of other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	432	–	–
Actuarial gains (loss) on pension liabilities	433	(221,514)	278,339
Tax effect of the components of other comprehensive income	434	–	–
Revaluation of debt financial instruments at fair value through other comprehensive income	435	–	–
Total other comprehensive income not subject to reclassification to income or expenses in subsequent periods (less income tax) (sum of lines from 431 to 435)	440	**(221,514)**	**278,339**
Total comprehensive income (line 300 + line 400)	500	**74,500,573**	**17,816,725**
Total comprehensive income attributable to:			
owners of the parent company		74,500,573	17,816,725
non-controlling interest		–	–
Earnings per share	600	–	–
including:		–	–
Basic earnings per share:		–	–
from continuing operations		–	–
from discontinued operations		–	–
Diluted earnings per share:		–	–
from continuing operations		–	–
from discontinued operations		–	–

Acting General Director

N.N. Akhmetov

Chief Accountant

G. E. Nurmukhanbet

Appendix 3
to the Order of the First Deputy
Prime-Minister of the Republic of Kazakhstan–
Minister of Finance of the Republic of Kazakhstan
dated 1 July 2019 No. 665
Appendix 4
to the Order of the Minister of Finance
of the Republic of Kazakhstan
dated 28 June 2017 No. 404
Form No. 3 – Cash Flows – Direct Method

Entity's name: Kazaeronavigatsia RSE

Statement of Cash Flows (Direct Method)
for the year ended 31 December 2022

in thousands of Tenge

Item	Line code	For the reporting period	For the previous period
I. Cash flows from operating activities			
1. Cash receipts, total (sum of lines from 011 to 016)	010	**150,854,467**	**75,730,480**
including:			
Sales of goods and services	011	145,991,901	70,597,022
Other revenue	012	–	–
Advances from buyers, customers	013	1,396,928	975,531
Receipts from insurance contracts	014	–	262
Interest received	015	2,560,679	446,336
Other receipts	016	904,959	3,711,329
2. Cash disposals, total (sum of lines from 021 to 027)	020	**(69,464,714)**	**(43,724,048)**
including:			
Payments to suppliers for goods and services	021	(20,397,720)	(15,415,563)
Advances to suppliers of goods and services	022	(683,412)	(30,737)
Remuneration payments	023	(17,989,088)	(15,412,597)
Interest payments	024	–	–
Payments under insurance contracts	025	(470,997)	(1,012,013)
Income tax and other payments to the budget	026	(27,159,562)	(9,655,904)
Other payments	027	(2,763,935)	(2,197,234)
3. Net cash from operating activities (line 010 – line 020)	030	**81,389,753**	**32,006,432**
II. Cash flows from investing activities			
1. Cash receipts, total (sum of lines from 041 to 052)	040	**5,724,573**	**3,448,935**
including:			
Sales of property, plant and equipment	041	–	–
Sales of intangible assets	042	–	–
Sales of other non-current assets	043	–	–
Sales of equity instruments of other entities (other than subsidiaries) and interests in joint ventures	044	–	–
Sales of debt instruments of other entities	045	–	–
Compensation in case of loss of control over subsidiaries	046	–	–
Withdrawal of cash	047	–	–
Sales of other financial assets	048	5,724,573	3,448,935
Futures and forward contracts, options and swaps	049	–	–
Dividends received	050	–	–
Interest received	051	–	–
Other receipts	052	–	–

Entity's name: Kazaeronavigatsia RSE

in thousands of Tenge

Item	Line code	For the reporting period	For the previous period
2. Cash disposals, total (sum of lines from 061 to 073)	060	**(30,972,687)**	**(23,034,336)**
including:			
Acquisition of property, plant and equipment	061	(18,391,117)	(5,020,218)
Acquisition of intangible assets	062	–	(365,011)
Acquisition of other non-current assets	063	(12,581,570)	(17,649,107)
Acquisition of equity instruments of other entities (other than subsidiaries) and interests in joint ventures	064	–	–
Acquisition of debt instruments of other entities	065	–	–
Acquisition of control over subsidiaries	066	–	–
Acquisition of other financial assets	067	–	–
Placement of cash deposits	068	–	–
Interest paid	069	–	–
Provision of loans	070	–	–
Futures and forward contracts, options and swaps	071	–	–
Investments in associates and subsidiaries	072	–	–
Other payments	073	–	–
3. Net cash from investing activities (line 040 + line 060)	080	**(25,248,114)**	**(19,585,401)**
III. Cash flows from financing activities			
1. Cash receipts, total (sum of lines from 091 to 094)	090	–	**4,388,592**
including:			
Issue of shares and other financial instruments	091	–	–
Loans obtained	092	–	–
Interest received	093	–	–
Other receipts	094	–	4,388,592
2. Cash disposals, total (sum of lines from 101 to 105)	100	**(8,862,895)**	**(1,696,656)**
including:			
Repayment of loans	101	(4,628,810)	–
Interest paid	102	–	–
Dividends paid	103	(175,384)	(25,638)
Payments to owners on entity's shares	104	–	–
Other disposals	105	(4,058,701)	(1,671,018)
3. Net cash from financing activities (line 090 + line 100)	110	**(8,862,895)**	**2,691,936**
4. Effect of Tenge exchange rate changes	120	**(218,112)**	**22,526**
5. Increase +/- decrease in cash (line 030 +/- line 080 +/- line 110)	130	**(32,219)**	**(105,353)**
6. Increase +/- decrease in cash (line 030 +/- line 080 +/- line 110 +/- line 120+/- line 130)	140	**47,028,413**	**15,030,140**
7. Cash and cash equivalents at the beginning of the reporting period	150	**18,602,117**	**3,571,977**
8. Cash and cash equivalents at the end of the reporting period	160	**65,630,530**	**18,602,117**

Acting General Director N.N. Akhmetov

Chief Accountant G. E. Nurmukhanbet

Appendix 5
to the Order of the First Deputy
Prime-Minister of the Republic of Kazakhstan–
Minister of Finance of the Republic of Kazakhstan
dated 1 July 2019 No. 665
Appendix 6
to the Order of the Minister of Finance
of the Republic of Kazakhstan
dated 28 June 2017 No. 404
Form No. 5 – Changes in Equity

Entity's name: Kazaeronavigatsia RSE

Statement of Changes in Equity
for the year ended 31 December 2022

in thousands of Tenge

Item	Line code	Equity of the parent company					Non-controlling interest	Total equity
		Charter (share) capital	Share premium	Treasury stock	Components of other comprehen-sive income	Retained earnings		
Balance at 1 January of the previous year	010	**8,455,144**	–	–	**21,695**	**106,787,237**	–	**115,264,076**
Changes in accounting policies	011	–	–	–	–	–	–	–
Restated balance (line 010 +/- line 011)	100	**8,455,144**	–	–	**21,695**	**106,787,237**	–	**115,264,076**
Total comprehensive income (line 210 + line 220)	200	–	–	–	**278,339**	**17,538,386**	–	**17,816,725**
Profit (loss) for the year	210	–	–	–	–	17,538,386	–	17,538,386
Other comprehensive income, total (sum of lines from 221 to 229)	220	–	–	–	**278,339**	–	–	**278,339**
including:							–	
Revaluation of financial instruments at fair value through other comprehensive income (net of tax effect)	221	–	–	–	–	–	–	–
Revaluation of debt financial instruments at fair value through other comprehensive income (net of tax effect)	222	–	–	–	–	–	–	–
Revaluation of property, plant and equipment and intangible assets (net of tax effect)	223	–	–	–	–	–	–	–
Share of other comprehensive income (loss) of associates and joint ventures accounted for using the equity method	224	–	–	–	–	–	–	–
Actuarial gains (loss) on pension liabilities	225	–	–	–	278,339	–	–	278,339
Effect of changes in the income tax rate on deferred tax	226	–	–	–	–	–	–	–
Hedging of cash flows (net of tax effect)	227	–	–	–	–	–	–	–
Hedging of net investments in foreign operations	228	–	–	–	–	–	–	–
Foreign exchange difference on investments in foreign entities	229	–	–	–	–	–	–	–

Entity's name: Kazaeronavigatsia RSE

in thousands of Tenge

Item	Line code	Equity of the parent company					Non-controlling interest	Total equity
		Charter (share) capital	Share premium	Treasury stock	Components of other comprehen-sive income	Retained earnings		
Transactions with owners, tota (sum of lines from 310 to 318)	300	–	–	–	–	**(8,523,242)**	–	**(8,523,242)**
including:		–	–	–	–			
Share-based employee benefits	310	–	–	–	–	–	–	–
including:		–	–	–	–	–	–	–
cost of employee services		–	–	–	–	–	–	–
issue of shares under share-based employee benefit plan		–	–	–	–	–	–	–
tax benefit with respect to the share-based employee benefit plan		–	–	–	–	–	–	–
Contributions from owners	311	–	–	–	–	–	–	–
Issue of own equity instruments (shares)	312	–	–	–	–	–	–	–
Issue of equity instruments related to business combination	313	–	–	–	–	–	–	–
Equity component of convertible instruments (net of tax effect)	314	–	–	–	–	–	–	–
Dividends paid	315	–	–	–	–	(8,516,542)	–	(8,516,542)
Other distributions in favor of owners	316	–	–	–	–	–	–	–
Other transactions with owners	317	–	–	–	–	(6,700)	–	(6,700)
Changes in the interest in subsidiaries not resulting in the loss of control	318	–	–	–	–	–	–	–
Other transactions	319	–	–	–	–	(1,556,985)	–	(1,556,985)
Balance at 1 January of the reporting year (line 100 + line 200 + line 300 + line 319)	400	**8,455,144**	–	–	**300,034**	**114,245,396**	–	**123,000,574**
Changes in accounting policies	401	–	–	–	–	–	–	–
Restated balance (line 400 +/- line 401)	500	**8,455,144**	–	–	**300,034**	**114,245,396**	–	**123,000,574**
Total comprehensive income (line 610 + line 620):	600	–	–	–	**(221,514)**	**74,722,087**	–	**74,500,573**
Profit (loss) for the year	610	–	–	–	–	74,722,087	–	74,722,087

Entity's name: Kazaeronavigatsia RSE

in thousands of Tenge

Item	Line code	Equity of the parent company					Non-controlling interest	Total equity
		Charter (share) capital	Share premium	Treasury stock	Components of other comprehen-sive income	Retained earnings		
Other comprehensive income, total (sum of lines from 621 to 629)	620	–	–	–	**(221,514)**	–	–	**(221,514)**
including:								
Revaluation of debt financial instruments at fair value through other comprehensive income (net of tax effect)	621	–	–	–	–	–	–	–
Revaluation of equity financial instruments at fair value through other comprehensive income (net of tax effect)	622	–	–	–	–	–	–	–
Revaluation of property, plant and equipment and intangible assets (net of tax effect)	623	–	–	–	–	–	–	–
Share of other comprehensive income (loss) of associates and joint ventures accounted for under equity method	624	–	–	–	–	–	–	–
Actuarial gains (loss) on pension liabilities	625	–	–	–	(221,514)	–	–	(221,514)
Effect of changes in the income tax rate on deferred tax	626	–	–	–	–	–	–	–
Hedging of cash flows (net of tax effect)	627	–	–	–	–	–	–	–
Hedging of net investments in foreign operations	628	–	–	–	–	–	–	–
Foreign exchange difference on investments in foreign entities	629	–	–	–	–	–	–	–
Transactions with owners, total (sum of lines from 710 to 718)	700	–	–	–	–	**7,593,937**	–	**7,593,937**
including:								
Share-based employee benefits	710	–	–	–	–	–	–	–
including:		–	–	–	–	–	–	–
cost of employee services		–	–	–	–	–	–	–
issue of shares under share-based employee benefit plan		–	–	–	–	–	–	–
tax benefit with respect to the share-based employee benefit plan		–	–	–	–	–	–	–
Contributions from owners	711	–	–	–	–	–	–	–
Issue of own equity instruments (shares)	712	–	–	–	–	–	–	–
Issue of equity instruments related to business combination	713	–	–	–	–	–	–	–

Entity's name: Kazaeronavigatsia RSE

in thousands of Tenge

Item	Line code	Equity of the parent company					Non-controlling interest	Total equity
		Charter (share) capital	Share premium	Treasury stock	Components of other comprehen-sive income	Retained earnings		
Equity component of convertible instruments (net of tax effect)	714	–	–	–	–	–	–	–
Dividends paid	715	–	–	–	–	(747,221)	–	(747,221)
Other distributions in favor of owners	716	–	–	–	–	–	–	–
Other transactions with owners	717	–	–	–	–	8,341,158	–	8,341,158
Changes in the interest in subsidiaries not resulting in the loss of control	718	–	–	–	–	–	–	–
Other transactions	719	–	–	–	–	(4,058,701)	–	(4,058,701)
Balance at 31 December of the reporting year (line 500 + line 600 + line 700 + line 719)	800	**8,455,144**	–	–	**78,520**	**192,502,719**	–	**201,036,383**

Acting General Director

N.N. Akhmetov

Chief Accountant

G. E. Nurmukhanbet