Notes to the financial statements for the year ended December 31, 2024

1. Organizational structure and activities

RSE "Kazaeronavigatsia" of the Civil Aviation Committee of the Ministry of Transport of the Republic of Kazakhstan (hereinafter referred to as the Enterprise) is a legal entity in the organizational and legal form of a state enterprise with the right of economic management.

The Enterprise was established in accordance with the Resolution of the Government of the Republic of Kazakhstan dated July 23, 2013 No. 736 "On the reorganization of some republican state-owned enterprises of the Civil Aviation Committee of the Ministry of Transport and Communications of the Republic of Kazakhstan" by merging the Republican State-owned Enterprise with the right of economic management for air traffic control, technical operation of ground-based flight radio and telecommunication facilities "Kazaeronavigatsia" of the Civil Aviation Committee of the Ministry of Transport and Communications of the Republic of Kazakhstan and the Republican State Enterprise under the right of economic management "Flight Safety Center" of the Civil Aviation Committee of the Ministry of Transport and Communications of the Republic of Kazakhstan.

RSE "Kazaeronavigatsia" of the Civil Aviation Committee of the Ministry of Transport of the Republic of Kazakhstan was registered by the Registration Department of the branch of the Non-profit Joint Stock Company State Corporation Government for Citizens in Astana, certificate of state re-registration of the legal entity dated 11/13/2023, date of initial registration dated 09/18/2013.
BIN 130940015918.

The Enetrprise is registered at the address: postal code 010016, Republic of Kazakhstan, Astana city, Esil district, E 522 street, building 15.

The founder of the Enterprise is the Government of the Republic of Kazakhstan.

The rights of the subject of the right of state republican ownership in relation to the property of the Enterprise are exercised by the State Property and Privatization Committee of the Ministry of Finance of the Republic of Kazakhstan.

The management body of the Enterprise is the Civil Aviation Committee of the Ministry of Transport of the Republic of Kazakhstan.

The subject of the Enterprise's activities is air navigation services, activities that include the organization of air traffic, the provision of communication, navigation and surveillance systems, meteorological and search and rescue support for flights, and the provision of aeronautical information.

The main purpose of the Enterprise's activities is to ensure flight safety in the airspace of the Republic of Kazakhstan. The Enterprise implements the main purpose of its activities by providing air navigation services and making contributions to flight safety.

The Enterprise's activities are regulated by the Convention on International Civil Aviation and the current legislation of the Republic of Kazakhstan.

In accordance with the Law of the Republic of Kazakhstan "On Natural Monopolies", air navigation services in the Republic of Kazakhstan are classified as natural monopolies.

The cost of services is determined based on the approved tariffs for air navigation services of aircraft and the volume of services provided. The Enterprise's activities are divided into regulated and unregulated activities.

Tariffs for regulated services are approved by the Civil Aviation Committee of the Ministry of Transport of the Republic of Kazakhstan. Tariffs for unregulated services are set by the Enterprise independently, taking into account the recommendations set out in the Convention on International Civil Aviation.

The Enterprise carries out activities related to the provision of medical services in the territory of the Republic of Kazakhstan on the basis of:
- State license No. 19010178, issued by the State Institution "Public Health Department of Astana" on May 03, 2019 (date of initial issue – March 02, 2012), the validity period is permanent;
- Aviation Medical Center Certificate No. 1 for compliance with the requirements governing the activities of medical organizations in civil aviation, issued by Aviation Administration of Kazakhstan JSC on October 30, 2023, valid until October 30, 2026.

The Enterprise provides training and retraining services for aviation personnel in the territory of the Republic of Kazakhstan on the basis of the Certificate of the Aviation Training Center No. KZ80VGL00000180 issued by JSC Aviation Administration of Kazakhstan dated 11/08/2024. The certificate of the aviation training center and its scope are issued for a period of no more than 2 years, i.e. until 10/30/2026.

As of December 31, 2024, the Enterprise's organizational structure includes a Central Office, which includes a Vocational Training Center and an Aviation Medical Center, as well as 15 branches registered in the regions of the Republic of Kazakhstan.

The Enterprise is registered for VAT. Registration certificate series 62001 No. 1046603 dated November 1, 2013. The GCEO (General Classifier of Enterprises and Organizations) is 52257116.

RSE "Kazaeronavigatsia" of the Civil Aviation Committee of the Ministry of Transport of the Republic of Kazakhstan is carried out by its head, who is personally responsible for financial and economic activities and the safety of property at the Enterprise, for the organization of anti-corruption at the Enterprise, acts on the principles of unity of command and independently resolves all issues of the Enterprise in accordance with his competence.

The size of the Enterprise's authorized capital is 8,455,143,880.51 (eight billion four hundred and fifty-five million one hundred and forty-three thousand eight hundred and eighty) tenge 51 tiyn.

The accounting department of the Enterprise is headed by the Chief Accountant.

The Enterprise's accounting records are maintained according to the Working Chart of Accounts developed in accordance with the Standard Chart of Accounts approved by the Order of the Minister of Finance of the Republic of Kazakhstan dated May 23, 2007 No. 185.

The Enterprise's responsible persons for the financial statements are:
General Director – Akhmetov Nurzhan Nurakhanovich (appointment order dated 04/11/2023 No. 2-n);
Chief Accountant is Bibigul Zhabakovna Berdenova (appointment order No. 05-01-2-89/n dated 08/15/2023).

The list of employees as of December 31, 2024 amounted to 2,801 people.